

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2017

(Rs. in Lakhs)

PART - I		STANDALONE				
Sr. No.	Particulars	3 months ended 30/09/2017	Correspon- ding 3 months ended 30/06/2017	Correspon-ding 3 months ended 30/09/2016 in the previous year	Year to date figures for the cutrrent period ended 30.9.2017	Year to date figures for the previous period ended 30.9.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	a. Revenue From Operation	462.59	449.97	359.64	912.56	618.90
	b. Other Income	85.35	59.61	56.75	144.96	90.31
	Total Income	547.94	509.58	416.39	1,057.52	709.21
2	Expenses					
	a. Purchase of Stock-in -Trade	256.47	80.32	67.83	336.79	84.00
	b. Changes In Inventory of Stock -in- Trade	(55.71)	(4.76)	(8.08)	(60.47)	(47.20)
	c. Employee Benefit Expenses	98.04	86.14	89.12	184.18	164.56
	d Finance costs	0.58	0.44	0.50	1.02	0.86
	e Depreciation and Amortisation expenses	11.89	11.25	10.67	23.14	21.27
	f Other Expenses	56.99	135.11	137.76	192.10	230.49
	Total Expenses	368.26	308.50	297.80	676.76	453.98
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	179.68	201.08	118.59	380.76	255.23
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	179.68	201.08	118.59	380.76	255.23
6	Extraordinary Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	179.68	201.08	118.59	380.76	255.23
8	Tax Expense					
	a. Current Tax	29.49	42.79	22.60	72.28	62.50
	b. Deffered Tax	2.56	7.03	13.47	9.59	17.31
	c. Tax adjustment for Earlier Years	(0.33)	-	-	(0.33)	-
	d Total Tax Expenses	31.72	49.82	36.07	81.54	79.81

PART - I		STANDALONE				
Sr. No.	Particulars	3 months ended 30/09/2017	Corresponding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016 in the previous year	Year to date figures for the current period ended 30.9.2017	Year to date figures for the previous period ended 30.9.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
9	Net Profit / (Loss) after Taxes (7- 8)	147.96	151.26	82.52	299.22	175.42
10	Other comprehensive income (Net of tax)					
	Items that will not be reclassified to profit or loss					
	a. Re-measurement of the Defined Benefit Plans	(0.61)	(0.86)	0.31	(1.47)	0.02
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.17	0.24	(0.10)	0.41	
11	Total other comprehensive income (Net of tax)	(0.44)	(0.62)	0.21	(1.06)	0.02
12	Total comprehensive income for the period (9+11)	147.52	150.64	82.73	298.16	175.44
13	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves	0	-	-	-	-
15	Earning Per Share (EPS)					
	Basic(in Rs.) Not annualised	1.86	1.89	1.03	3.75	2.20
	Diluted (in Rs.) Not annualised	1.86	1.89	1.03	3.75	2.20

Sumedha Fiscal Services Ltd.
Reporting of Segment wise Revenue, Results
for the Quarter and half year ended 30th September, 2017

Rs. in Lakhs

Sl. No.	Particulars	Standalone				
		3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	Year to date figures for the current period ended 30/09/2017	Year to date figures for the previous period ended 30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Segment Revenue					
	a) Capital Market Operation	246.73	149.96	178.15	396.69	281.85
	b) Investment Banking	301.21	359.62	238.24	660.83	447.36
	c) Others - Unallocated	-	-	-	-	-
	Total	547.94	509.58	416.39	1,057.52	709.21
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue From Operations	547.94	509.58	416.39	1,057.52	709.21
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]					
	a) Capital Market Operation	34.38	13.73	120.98	48.11	206.52
	b) Investment Banking	152.05	191.72	0.59	343.77	56.53
	Total	186.43	205.45	121.57	391.88	263.05
	Less : i) Interest	0.07	0.08	0.38	0.15	0.62
	ii) Other Un- allocable expenditure net off	6.68	4.29	2.60	10.97	7.20
	Total Profit before Tax	179.68	201.08	118.59	380.76	255.23
3.	SEGMENT ASSETS					
	a) Capital Market Operation	1,794.48	1,821.87	1,674.24	1,794.48	1,674.24
	b) Investment Banking	2,124.73	2,058.49	2,020.68	2,124.73	2,020.68
	c) Others-Unallocable	(2.50)	17.94	11.85	(2.50)	11.85
	Total Segment Assets	3,916.71	3,898.30	3,706.77	3,916.71	3,706.77
4.	SEGMENT LIABILITIES					
	a) Capital Market Operation	80.29	138.39	177.29	80.29	177.29
	b) Investment Banking	89.94	58.92	56.56	89.94	56.56
	c) Others-Unallocable	16.12	11.12	11.50	16.12	11.50
	Total Segment Liabilities	186.35	208.43	245.35	186.35	245.35

Sumedha Fiscal Services Limited

Statement of Assets and Liabilities

(Amount in Rs.)

Sl. No	Particulars	As at	As at
		30-Sep-17	31-Mar-17
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	856.98	824.11
(b)	Financial Assets		
(i)	Investments	434.63	416.21
(ii)	Trade receivables	31.02	0.00
(c)	Other non-current assets	438.84	398.08
	Total Non-current assets	1761.47	1638.40
(2)	Current assets		
(a)	Inventories	511.28	434.17
(b)	Financial Assets		
(i)	Investments	384.12	305.38
(ii)	Trade receivables	631.75	502.35
(iii)	Cash and cash equivalents	610.82	852.70
(iv)	Loans	4.00	10.06
(c)	Other current assets	26.27	16.07
	Total Current Assets	2168.24	2120.73
	Total Assets	3929.71	3759.13
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	798.44	798.44
(b)	Other Equity	2824.40	2623.65
	Total Equity	3622.84	3422.09
	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	21.37	0.83
(c)	Deferred tax liabilities (Net)	119.70	110.10
	Total Non-current Liabilities	141.07	110.93
(2)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6.10	0.00
(ii)	Trade payables	66.51	60.70
(b)	Other current liabilities	81.35	159.36
(c)	Provisions	10.91	6.05
(d)	Current Tax Liabilities (Net)	0.93	0.00
		165.80	226.11
	Total Equity and Liabilities	3929.71	3759.13

NOTE :

1. The Company has adopted Indian Accounting Standards ('IND AS) notified by the Ministry of Corporate Affairs with effect from 1st April 2017. Accordingly the Financial Results (Standalone) for the Quarter and Half Year ended on 30th September, 2017 are in compliances with IND AS and other accounting principles generally accepted in India and the result for comparative quarter ended on 30th September, 2016, are also compliant with IND-AS.
2. The above Financial Results were reviewed by and recommended by the Audit Committee at their Meeting held on 11th November, 2017 and subsequently approved by the Board of Directors at its meeting held on 11th November, 2017.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
5. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary.
6. The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Quarter ended 30-Sep-16
Net profit under Previous GAAP	58.45
Ind AS adjustments : Add/(Less)	
Re-measurement of the Defined Benefit Plans	0.31
Tax effect of the above	(0.10)
Net gain on investments carried at fair value through Profit and Loss	35.64
Deferred Tax adjustment	(11.78)
Net Profit/(Loss) as per Ind AS	82.52
Other comprehensive income (Net of tax)	0.21
Total comprehensive income for the period	82.73

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

7. For the Statement of Assets and Liabilities -
 - a. Figures in the column (As at 31-Mar-17) are as per Indian GAAP and therefore not comparable with post IND-AS period figures;
 - b. Pre-IND-AS terminologies has been avoided in order to keep the presentation simple.
 - c. The Financial Results provided a true and fair view of the affairs of the Company inspite of application of relaxations as provided in Para No. 2.6 and 2.7 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05-Jul-16.
8. The Ind-AS compliant figures of quarter and half year ended 30th September, 2016 have not been subjected to review by the statutory Auditors of the Company, However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
9. The above results may require adjustments before constituting the first set of IND-AS financials as of and for the year ending 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised Standards or Interpretations received or changes in the use of one or more optional exemptions as permitted in IND-AS 101.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 11th November, 2017

Sd/- Bhawani Sankar Rathi
Wholetime Director